

**VILLAGE OF HEISLER**

**BYLAW 466-12**

A Bylaw of the Village of Heisler to provide for Municipal Property Tax Incentives for new construction of Commercial and Industrial properties.

1. This Bylaw shall be known and may be cited as the  
“**Commercial and Industrial Property Tax Incentive Bylaw**”.
2. All commercial and industrial properties within C1 –commercial district and IND –industrial district that experience an increase to the assessed value of the property because of new construction, expansion or renovation shall receive a municipal tax rebate as stated below:
  - a. 100% rebate of the municipal taxes from the date of development permit approval for the first year.
  - b. 75% rebate of the municipal taxes from the date of development permit approval for the second year.
  - c. 50% rebate of the municipal taxes from the date of development permit approval for the third year.
3. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 16<sup>th</sup> day of May, 2012.

Read a second time this 16<sup>th</sup> day of May, 2012.

Read a third time by **unanimous consent** and passed this 16<sup>th</sup> day of May, 2012.

X

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Sean Maciborski  
Mayor

X

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Amanda Howell  
Interim CAO